MEMORANDUM OF UNDERSTANDING

between



Universidad de Cuenca

of the Republic of Ecuador

and



Oklahoma State University

of the United States of America

MEMORANDUM OF UNDERSTANDING

Oklahoma State University's proud legacy of extensive international activity had its beginning more than fifty years ago with United States President Harry S. Truman's appointment of OSU President Henry G. Bennett as the founding director of the Point Four Program. OSU's initial contribution to the Point Four Program was the establishment of an agricultural college in Ethiopia and played a significant role in the Program's evolution into the present-day United States Agency for International Development. Over the past fifty years, OSU has worked cooperatively with major international organizations and educational institutions, this work having benefited more than one hundred nations. On April 1, 1999, OSU entered a new era of international involvement with the dedication of the School of International Studies, which now serves as the center of all international endeavors undertaken by the University.

In an effort to continue and expand its long legacy and to promote increased understanding between the United States and the <u>Republic of Ecuador</u>, Oklahoma State University enters into this general agreement with <u>the Universidad de Cuenca</u>. The two institutions hereby agree to pursue cooperative activities to be conducted on the basis of equity and mutual benefit of both parties. Such activities may involve the areas of instruction, research, and extension and may include various forms of exchange among professionals and scholars within the two institutions.

Any specific initiatives developed under this Memorandum of Understanding shall be negotiated by the two institutions. Details of program content and attendant financial arrangements shall be clearly outlined in a separate document, which document will be entitled Activity Agreement and will be signed by appropriate authorized institutional officials.

The terms of this Memorandum shall begin on the date of signature by both parties and shall continue in effect until either of the parties expresses in writing to the other a desire to terminate. Such termination shall have no effect on any outstanding obligations contractually agreed upon between the parties in an Activity Agreement. In the event that discrepancies arise between this document and any translation of it to a language other than English, this English version shall prevail.

The signatures affixed below attest to the commitment of both institutions to the development of intellectual capital and to the preparation of a citizenry empowered to meet the challenges of the global environment in which they must live.

OKLAHOMA STATE UNIVERSITY

UNIVERSIDAD DE CUENCA

DADDE

RECTORA

Dr. Gary Sandefur, Provost

and Sr. Vice President

Ing. Fabian Carrasco Castro Rector

Date: 1 1 ENE 2016

Dr. David Henneberry, Associate Vice President

International Studies and Outreach

Dr. Ken Eastman, Dean Spears School of Business

Date: 3/7/16