



Fundada en 1867



COOPERATION AGREEMENT BETWEEN, THE UNIVERSITY OF CUENCA AND JAKU AVENTURA DE SERVICIOS LLC

THE UNIVERSITY OF CUENCA, REPRESENTED BY PRESIDENT FABIÁN CARRASCO CASTRO, AND JAKU AVENTURA DE SERVICIOS CIA LTDA, REPRESENTED BY PAULINA ALVEAR, SIGN THE FOLLOWING AGREEMENT

BACKGROUND INFORMATION

I. UNIVERSITY OF CUENCA

The University of Cuenca is a public institution of higher education established by a legislative decree issued by the Senate and the Chamber of Representatives of Ecuador in the Congress of October 15, 1867, and approved by the President of the Republic on October 18 of the same year.

The University of Cuenca is a state-funded academic institution with its own legal status, as well as academic, administrative, financial, and organic autonomy. It is also a legal entity of public law, secular, nonprofit, pluralist, and opens to all trends in beliefs. It is part of the higher education system in Ecuador.

It is a public university focused on teaching and research. Its mission is to train professionals and scientists committed to improve the quality of life in regard to inter cultural contexts and harmonious relationships with the environment. The basis of the University of Cuenca is its high academic quality, creativity, and innovation which aim to face current scientific and human challenges and fulfill its commitment in regard to the establishment of a regional, national, and international society featuring equality, solidarity, and efficiency.

II. JAKU AVENTURA DE SERVICIOS CIA. LTDA.

JAKU EXCHANGES legally constituted by public deed registered in the 5th Notary of the Canton Quito, registered in the commercial register on November 18, 2014 under the registration number 5151 and registered with the Superintendence of Companies as required by law, located in the city of Quito, has among its projects to provide college students with paid internship programs, which will take place during their summer vacation in the United States nationwide, and for the length of 6 and 12 months. This will allow them to travel, learn, practice their skills and learn



about new cultures as they share about their own culture and traditions, thus becoming ambassadors of Ecuador.

WHEREAS

The goal of both entities is to provide opportunities to travel abroad and gain professional development, for graduates and current students of the University of Cuenca;

Both entities have common interests in different localities;

The cooperation between both entities contributes to their dedication to providing, students and graduates of the University of Cuenca, the opportunity to gain exposure and experience in another cultures working environment and society;

The institutions signing this document, according to their nature and objectives, are destined to play a crucial role in the development of the students and graduates;

The exchange of experiences and knowledge between both institutions represents a major significance for their progress and development;

IT IS RESOLVED

To set up a cooperation agreement between both institutions in accordance with the following clauses:

GENERAL OBJECTIVE

To establish the formal basis of cooperation between the University of Cuenca and Jaku Aventura de Servicios Cia. Ltda. in order to encourage, formulate, and develop coordinated actions and projects in regard to:

- (i) Training and teaching of students and academic professionals;
- (ii) Academic mobility and exchange of students, professors;
- (iii) Cooperation to strengthen their institutional capabilities;
- (iv) Development of cultural activities and community outreach.



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SECOND: JOINT COMMITMENTS



- a) To establish projects of mutual interest;
- b) To set up specific agreements for each project, which will be attached to this agreement. Such agreements will establish the specific fields of work, the activities to be performed, the responsibilities of each party, the conditions for funding, and the supervision systems, among others.
- c) To support the development of activities established in specific agreements by providing their human, scientific, technological, financial, and infrastructure resources.

THIRD: VALIDITY AND DURATION

This agreement will come into effect on the date of its signing, and it will be valid for five years. This agreement may be extended in writing according to the interests of both institutions.

FOURTH: TERMINATION

This agreement will be terminated in normal conditions when the deadline is met. Additionally, this agreement may be terminated before the term set forth in by mutual consent of both parties.

FIFTH: COMMUNICATIONS

All communications between both parties will be in writing. These will be submitted to the following addresses:

Universidad de Cuenca

María Isabel Eljuri

Directora de Relaciones Internacionales

Av. 12 de Abril s/n

relaciones.internacionales@ucuenca.edu.ec

Jaku Aventura de Servicios Cia. Ltda

Paulina Alvear

Chief Excecutive Officer

Isla Santa Fe N43-79 y Rio Coca

paulina@jakuexchanges.com



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SIXTH: DECLARATION OF CONFORMITY

Both universities express their desire to make a big effort to fulfill this agreement successfully. In witness thereof, both parties sign this document on four samples with the same content and validity in the city of Cuenca

11 ENE 2016


Fabián Carrasco Castro
President of the University of Cuenca


Paulina Alvear

Chief Executive Officer of
Jaku Aventura de Servicios Cia. Ltda

