

## **AGREEMENT**

Between  
**UNIVERSIDAD DE CUENCA, Cuenca, Ecuador**

And

**ICHEC Brussels Management School, Brussels, Belgium**

The present agreement is signed between :

**The Universidad de Cuenca**, hereinafter referred to as UC, thereby represented by its **Rector** ,  
**Pablo Vanegas Peralta**

And

The ICHEC Brussels Management School hereinafter referred to as ICHEC, thereby represented by its Dean, Prof. Brigitte Chanoine.

In order to advance and enrich their academic programmes ICHEC and **UC** are herewith mutually entering into a formal agreement to promote exchange of teachers, researchers and students as well as the implementation of joint training, seminars, research and development activities.

### **Title I - Reciprocal student exchange**

#### **Article 1**

1. Qualifying students are those holding high academic standards who are in the third year of ICHEC Bachelor degrees or second year of ICHEC Masters and those students from **UC** in their **third** year.
2. A maximum of **2** students will be sent to the partner institution each academic semester.

#### **Article 2**

1. Both institutions agree to accept courses set out in their reciprocal programmes as a basis for credits transfer and academic recognition.
2. Students will be required to pass regular exams to obtain such credits and a grade transcript.
3. Visiting students will not be seeking a degree at the host institution and will attend regular classes.

### **Article 3**

Both institutions are committed to offering relevant business courses for visiting students.

### **Article 4**

1. Both institutions agree to assist incoming students from the partner institution namely with accommodation.
2. No payment will be made by the host institution to the visiting students.

### **Article 5**

Students will pay tuition fees to their home institution.

Students from both institutions are responsible for their own travel costs, paying for room and board, books, local and international travel and personal expenses.

### **Article 6**

Host institution laws regulations and institutional procedures apply to all incoming students under this agreement.

## **Title II- Faculty Exchange**

### **Article 8**

Both institutions agree to promote exchange among their respective faculties of Business Administration, namely, under the form of short-term guest lecturing, visiting professorships for the duration of a semester and joint research.

## **Title III -Executive Programmes**

### **Article 9**

Both institutions agree to aim at the expansion of their international perspective by encouraging development of cross-cultural executive education programs.

## **Title IV –Liaising**

### **Article 10**

Each partner institution shall appoint a member of staff to be responsible for the implementation of the Agreement and act as liaison between institutions.

## **Title V – Extend and duration**

### **Article 11**

1. The present agreement is in effect as of academic year 2019/20, and may be subject to change by mutual consent.
2. Any alternation of amendment to this agreement must be made in writing and agreed by both parties.

### **Article 12**

The parties hereto may terminate the present agreement by delivering at least six months written notice of termination to the other party.

Both parties have signed two copies of this agreement, written in English.


**For and on behalf of  
Universidad de Cuenca**

  
Dr. Pablo Vanegas Peralta  
Rector



Date and place :

**For and on behalf of  
ICHEC Brussels Management School**

  
Prof. Brigitte Chanoine  
Dean

HAUTE ECOLE  
Groupe ICHEC - ISC Saint-Louis - ISFSC  
Boulevard Brand Whitlock, 3 - 1150 Bruxelles  
MATRICULE 2345700

Date and place : *Brussels, 15/05/2019*