

MEMORANDUM OF UNDERSTANDING

between

Universidad de Cuenca (Ecuador)

and

NHTV Breda University of Applied Sciences,

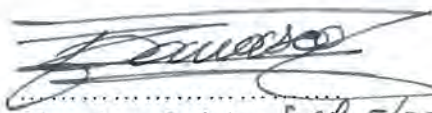
**Academies for Tourism, Leisure and Hotel Management & Facility Management
Breda, The Netherlands**

Individually a party and collectively parties to this Memorandum.

The parties believe that:

1. Mutual benefit can be derived from scholarly interaction and exchange, co-operative research, exchange of placements and other forms of academic collaboration;
2. The parties regard the following areas of cooperation as desirable and feasible:
 - (i) Exchange of academic staff members through Prometeo scholarships or other funding programmes ;
 - (ii) Mutual assistance in the preparation of fieldtrips and other student (group) activities;
 - (iii) Transfer of Cuenca graduates to NHTV Master programmes
 - (iv) Academic mobility and the exchange of students, professors and researchers.
3. The terms of specific areas of cooperation shall be further considered and agreed upon in writing (through addenda) by the parties prior to the initiation of any particular activity.
4. Any specific program will be subject to mutual consent, availability of funds and approval of both parties.

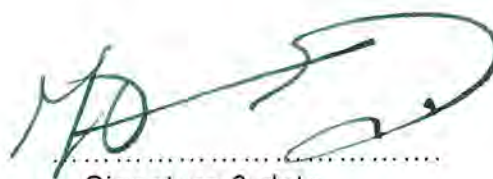
5. The parties agree that this Memorandum of Understanding is not a formal legal agreement giving rise to any legal relationship, rights duties or consequences, but it is only a definite expression and record of the purpose of the parties to which the parties are bound in honour only.
6. This Memorandum of Understanding will be effective when both parties have signed this Memorandum and shall remain in force until terminated by either party giving the other party 6 months notice.



Signature & date *Sept. 5/2013*

Ing. Fabian Carrasco

President,
Universidad de Cuenca



Signature & date

Hein van Oorschot

President of the Executive Board of
NHTV University of Applied Sciences
Breda, The Netherlands