

Ref.: BF/PDG/TM/10/12/2019/EC/<0.01>

To: Magister Carlos Orellana BARROS
Director, Provincial del Azuay
Instituto Ecuatoriano de Seguridad Social (IESS)

Hermano Miguel y Gran Colombia
Cuenca
ECUADOR

Brussels, 10/12/2019

RE: FUNDING FOR CENTRO DE INNOVACION DE LA SALUD PROJECTS IN CUENCA, ECUADOR

Dear Magister BARROS,

I have received your signed solicitation letter dated 11/11/2019 requesting for BRIDGIN funds to realize several priority projects on behalf of the Government of Ecuador.

In response to your solicitation for the funding by the BRIDGIN Foundation, of an amount of **USD 200,000,000 (Two Hundred Million)** to develop the Centro de Innovacion de la Salud (CIS) projects in Cuenca, under a Public-Private-Partnership (PPP - as defined by the BRIDGIN Foundation Governance model),

Following meetings held in Brussels between BRIDGIN officials and Mrs. Lorena ESCOBAR PEREZ, General Manager of the Empresa Universitaria de Salud, Mr. Pablo VANEGAS PERALTA, Rector of the University of Cuenca, Mr. Juan Carlos MILIBAK, Administrative Director at IESS, Mrs. Cristina CAMACHO de TERAN, Minister at the Embassy of Ecuador in Brussels and H.E. Pablo ORTIZ, Ambassador of the Republic of Ecuador to the Kingdom of Belgium, during which we discussed the need to financially support projects in Ecuador,

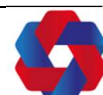
Following the outcome of the BRIDGIN internal procedure and preliminary due diligence,

In compliance with EU directives and regulations on finance, anti-money laundering and anti-terrorist financing (AML/ATF),

And since the amount of your request is superior to EUR 100,000,000 (One Hundred Million), which is the minimum eligible amount for funding by the BRIDGIN Foundation,

I hereby confirm BRIDGIN Willingness and Ability (WA) to finance your Programme. The funds will be made available following the BRIDGIN funding process and must be disbursed solely to pay the work packages delivered by the Solution Providers (Contractors) and the local EPC Subcontractors during the Project (construction) phase of each project.

Roles, Responsibilities, Terms and Conditions of our collaboration will be detailed in the Funding and Governance Agreement (FGA) document to be drafted, discussed, agreed and signed



by BRIDGIN and your Government representatives. The main purpose of the FGA is to formalize the commitment, ability and readiness of your Government to purchase the Products and/or Services delivered by the infrastructures built.

For your perusal, please be informed that the BRIDGIN Foundation operates strictly in compliance with the following laws, policies and regulations:

1. Bank for International Settlement - BIS Basel Accor:
<https://www.bis.org/bcbs/basel3.htm>
2. EU DIRECTIVE (2015/849) on Finance: http://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=OJ:L:2015_141_R_0003&from=EN
3. EU Anti-Money Laundering (AML) Regulations and Directives:
<http://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:L:2015:141:TOC>
4. EU counter-terrorism strategy: <http://www.consilium.europa.eu/en/policies/fight-against-terrorism/eu-strategy/>
5. USA PATRIOT Act: <https://www.fincen.gov/resources/statutes-and-regulations/usa-patriot-act>
6. Belgian Law on Anti-Money Laundering and Anti-Terrorist Financing:
https://www.nbb.be/doc/cp/moniteur/2017/20171006_loi_2017_09_18.pdf

Please find attached the EU AML/ATF high-level diagram in pdf leaflet, as well as other relevant documents.

Dear Magister **BARROS**, I believe this collaboration will be a success.

Yours sincerely, -



Prof. **Tanko MOUHAMADOU**
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Copy to:

- H.E. **Pablo ORTIZ GARCIA**, Ambassador of the Republic of Ecuador to the Kingdom of Belgium, the Grand Duchy of Luxemburg and the EU, Brussels, Belgium.